

CHAPTER NO. 642

SENATE BILL NO. 3088

By Atchley

Substituted for: House Bill No. 3015

By McKee

AN ACT To amend Tennessee Code Annotated, Title 56, Chapter 1, Part 4, relative to the regulation of insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-1-413(b), is amended by deleting the phrase "provided, that the compensation and per diem allowances paid to such persons shall not exceed those set forth in the guidelines adopted by the National Association of Insurance Commissioners.", and by substituting instead the phrase "provided, that, with respect to financial examinations, the compensation and per diem allowances paid to such persons shall not exceed one hundred fifty percent (150%) of the compensation and per diem allowances set forth in the guidelines adopted by the National Association of Insurance Commissioners.".


SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: April 6, 2000**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 10<sup>th</sup> day of April 2000**

  
DON SUNDQUIST, GOVERNOR